



Commodities Technical Outlook

Date 18 July 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 Aug 2019 CMP:35090 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		35043	34950	34856	34744
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		35137	35231	35325	35437
	Buy Gold around 34900-34910 Tgt 35170 SL 34800				
SILVER 5 Sep 2019 CMP:39326 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		39227	38980	38684	38341
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		39425	39674	39973	40324
	Buy near 40050-40080 Tgt 40780 SL 39700				
CRUDE 19 July 2019 CMP: 3916 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		3900	3877	3851	3823
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3932	3956	3982	4010
	Buy Crude 3875 Tgt 3930 SL 3830				



NG 26 July 2019 CMP 159 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		157	155	152	148
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		161	163	166	170
	Buy near 157.50 Tgt 161.0 SL 155				

COPPER 31 JULY 2019 CMP 446.75 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		445	441	438	435
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		449	452	455	458
	Sell around 447.7 Tgt 443.7 SL 450				

ALUM 31 JULY 2019 CMP 143.15	Supports	Support 1	Support 2	Support 3	Support4
		142.5	141.9	141.0	139.5
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		144	147	156	159
	Buy around 143 Tgt 141.5 SL 144				

LEAD 31 JULY 2019 CMP: 155.25 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		154.6	154.0	153.1	151.5
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		155.9	156.5	157.4	159.0
	Buy around 155 Tgt 157.2 SL 153				



NICKEL 31 JULY 2019 CMP 993 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		985.7	976.3	965.4	953.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1001.5	1011.0	1022.2	1035.0
Buy near 1005-1007 Tgt 1033 SL 9995					

ZINC 31 JULY 2019 CMP 194.35 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		193.7	193.0	191.9	190.2
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		195.0	195.7	196.8	198.6
Buy near 194.7 Tgt 197.3 SL 193.5					

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Intraday key support & resistance Agri

SYBEANIDR 20 Aug 19 CMP 3640 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3625	3595	3565	3529
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3655	3685	3716	3752
Buy around 3625 Tgt 3670 SL 3600					

SYOREF 20 Aug 19 CMP 731.75 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		725	712	698	683
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		739	752	766	783
Buy near 733 Tgt 739 SL 730					



GUARSEED 20 Aug 19 CMP 4404 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4387	4354	4321	4282
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4421	4454	4487	4528
	Sell near 4430 Tgt 4370 SL 4480				

RMSEED 20 Aug 19 CMP 3951 Trend:UP	Supports	Support 1	Support 2	Support 3	Support4
		3935	3904	3873	3836
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3967	3998	4030	4068
	Sell near 3955 Tgt 3900 SL 3987				

CHANA 20 Aug 19 CMP 4364 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4348	4315	4282	4243
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4381	4414	4447	4487
	Sell near 4390 Tgt 4330 SL 4419				

Call of the day

Buy Gold 34900-34920 Tgt 35177 SL 34800



Major Global Announcements

TIME	COUNTRY	DATA	Forecast	Previous
11:30am	CHF	Trade Balance	3.21B	3.41B
2:00pm	GBP	Retail Sales m/m	-0.30%	-0.50%
	GBP	BOE Credit Conditions Survey		
Tentative	EUR	Spanish 10-y Bond Auction		0.26 1.2
Day 2	All	G7 Meetings		
6:00pm	CAD	ADP Non-Farm Employment Change		-16.0K
	USD	Philly Fed Manufacturing Index	5	0.3
	USD	Unemployment Claims	216K	209K
7:30pm	USD	CB Leading Index m/m	0.10%	0.00%
8:00pm	USD	Natural Gas Storage	72B	81B
11:45pm	USD	FOMC Member Williams Speaks		

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